

Versalis and Novamont strengthen green chemistry partnership

San Donato Milanese (MI) - Novara, Italy, March 29, 2022 - Versalis and Novamont are strengthening their partnership to reinforce synergies in the ecological transition of green chemistry, leveraging what has been built so far to maximize spin-offs and seize new opportunities.

The commitment to Matrica - the joint venture set up in 2011 between Versalis and Novamont at Porto Torres specializing in manufacturing bioproducts from renewable sources - has been reconfirmed. The aim is to enhance the company's technology and production assets in order to fully develop its products, also within supply chains integrated with the two partners, by focusing on growth in the previously referenced markets.

Shareholder agreements have also been redefined: Versalis will increase its stake in Novamont from 25% to 35%. At the end of the reorganization, the ownership structure of Novamont will be configured as follows: Mater-Bi (held by NB Renaissance, Investitori Associati and other private investors) 65%, Versalis 35%.

Adriano Alfani, CEO of Versalis commented: *"The development of chemistry from renewables, of which the Matrica JV represents an important example, is one of the pillars of Versalis' strategy, in line with the energy transition strategy that Eni is pursuing. This agreement with Novamont is founded in the belief that Italy can play a key role at an international level in the field of chemistry from renewables and the circular bioeconomy. The strengthening of the partnership between Versalis and Novamont combines the great technical and market skills of the two companies, and will accelerate the development of technologies, supply chains and improve competitiveness".*

Catia Bastioli, CEO of Novamont, commented: *"Novamont is a pioneer and leader in the biochemicals and bioplastics sector, having contributed to the development of the Italian circular bioeconomy platform and a series of integrated technologies underlying its plants in the territories. This agreement strengthens the synergies between Novamont and Versalis in green chemistry, leveraging on what has been achieved so far to maximize opportunities. The JV Matrica today represents a chemical platform from renewable sources at an industrial level, with unique plants and products through which will be possible to develop technologies, products and projects in the agricultural, energy and bioproduct sectors. This is particularly relevant at a moment in which Italy is looking to accelerate the energy transition by leveraging sectors in which it can take a leading position".*

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